

Evaluating your Financial Health

1. Are you meeting or exceeding financial expectations?
2. Are all of your charges being captured?
3. Are you reporting MIPS? Or are you being penalized?
4. How have high deductibles, co-insurances, & co pays raised your days in A/R?
 - Is eligibility & collecting at time of services being completed?
 - Has your staff been creative in minimizing deductibles?
5. Have you evaluated your Accounts Receivable numbers?
 - What percentage of your A/R is 90 days or older?
 - Current average days in A/R?
 - Is your A/R increasing but your volume is not?
 - Time frame from date of service to claim submission?
6. Is your coding team maximizing reimbursements?
7. Is your coding compliant? When was the last time you had a coding audit?
8. Are your questions/problems being resolved in a timely manner?
9. Do your monthly reports reflect what is happening with your practice?
10. Are you positioned for a successful 2019 and beyond?

Summary:

When reviewing these questions if you find yourself not knowing or not liking the answers, let First Professional Services help. We take an individualized approach with each of our clients to fully evaluate their financial health.

First Professional Services has never raised any of our client's billing percentage. We stand by our pricing, regardless of market conditions.

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